

進

It was in 2012 that Parco, which has a different customer base and culture from the Department Stores, joined the same group. Subsequently, after the company became a wholly owned subsidiary in 2020, the capital market has been expecting a great deal of synergies. Partly because the buildings of Shinsaibashi PARCO and the Daimaru Shinsaibashi store are connected to each other, it has been shown that a considerable amount of synergy can be created. However, it is also true that some have asked if that is all. Currently the Group is becoming more diverse, and the exchange of human resources is finally becoming more active. The most important thing to take synergy to a whole new dimension is mutual understanding. We are aware of this and are driving it forward. Synergy evolves — the Group will prove it right in the next three years.

SHINKA
深化
deepening

SHINKA
進化
evolution

Can the Department Stores capitalize on this turning point? — 300 years at Daimaru and 400 years at Matsuzakaya. Their long histories have been a series of responses to changes, overcoming a number of crises. Recent Lehman's collapse and the COVID-19 pandemic that started in 2020 have undoubtedly both been triggers for major changes to us. The Department Stores continues to expand their affluent market, including younger customers, in the wake of the pandemic. GINZA SIX, which has transformed itself from a department store into a luxury mall, is growing. And Parco, based in Shibuya, is increasingly gaining global support. How will the retail model expand with limited room for store openings? Under the new structure, the transformation to deepen retailing will begin.

深