

Sustainability Policy

With People, with Local Communities, with Environment to Realize a Sustainable Society and Bring to Life New Happiness

The society where we live, whether in Japan or overseas, faces various social issues including unusual weather, water resource crisis, resource depletion, widening gap, incomplete employment and human rights issues. Among them, environmental risks have been getting particularly remarkable in recent years. The environment surrounding us is changing significantly due to global warming and worsening global environment. Companies are increasingly expected to contribute to a sustainable society by taking actions to address climate change under the Paris Agreement and social issues covered by the Sustainable Development Goals (SDGs) adopted by the United Nations as part of global initiatives. It is essential for companies to tackle environmental, social and governance issues.

In the meantime, Daimaru and Matsuzakaya on which the J. Front Retailing Group is founded have conducted business activities under the corporate credos “Service before profit” and “Abjure all evil and practice all good,” which show their commitment to pursuing the right path, over their long histories of 300 and 400 years. Based on this, we newly developed a vision: Create and Bring to Life ‘New Happiness.’ And we always think of each and every customer’s life and conduct business activities to make their futures happy.

We have many places where we communicate with customers, including retail stores. Various people including customers, employees, suppliers and local people get together and meet there. Local communities where people root assume an important role in keeping these communication places rich. And we believe it is important to hand down the irreplaceable global environment that supports all to the next generation smoothly so that local communities will continue forever as contact points always filled with vitality. That is to say, it is important to keep communication places in order to create and bring to life new happiness, which is our aim. And this cannot be realized without a sustainable society.

Defining the places where we communicate with customers as a key area of J. Front Retailing’s sustainability management, we are making proactive, united and serious efforts to realize a sustainable society. To this end, we conducted a questionnaire survey of stakeholders and received various opinions from them. And at the same time, we had many discussions at the Management Meetings and the Board of Directors meetings. As a result, we identified seven materiality issues to be addressed by us including “realization of decarbonized society,” which is the highest priority issue, “realization of customers’ healthy/safe/secure life,” “promotion of

diversity & inclusion,” “realization of work-life integration,” “coexistence with local communities,” “management of the entire supply chain” and “promotion of circular economy.” We believe our efforts to address these materiality issues will contribute to achieving the global Sustainable Development Goals (SDGs). Among these seven materiality issues, the management team puts the greatest focus on “realization of decarbonized society (action on climate change),” which is an urgent issue. We developed the JFR Eco Vision with an eye to 2050 to address this issue, which is our mission as a member of society, and to help realize a sustainable society. Based on this vision, we will aim to solve environmental issues and achieve corporate growth at the same time.

As mentioned above, while meeting our environmental and social responsibilities to all customers to realize a sustainable society, we will create new happiness to be brought to each and every stakeholder’s life. At the same time, we will continue sustainable growth by strengthening corporate governance to tirelessly continue this initiative.

YOSHIMOTO Tatsuya

Director, President and Representative Executive Officer
J. Front Retailing Co., Ltd.